



Report of the Audit Committee

May 18, 2023

The Audit Committee has reviewed the financial records of the Minnesota DFL Senior Caucus for the years 2021 & 2022, and makes the following report:

We examined these items:

- Beginning Balance,
- Tally of income & expenses,
- Campaign Finance Board Reports of income & expenses,
- Ending Balance.

We selected certain expenditures, and verified that the expense was approved by the Board, and was a proper expenditure for the Caucus. We also discussed some selected income, and verified that the source was an appropriate contributor, and properly recorded.

We also verified that:

- our financial records balance matches to the bank account balance,
- our financials match Treasurer's balance given at Board meetings.
- Campaign Finance Board Reports were filed on time.
- Campaign Finance Board Reported Balance matches our financial records.

We confirmed that the ending balance was \$6,488.04 on Dec31, 2022.

Conclusion:

In our opinion, the Treasurer has kept the Financial Records of the Minnesota DFL Senior Caucus in an accurate, organized, and well-documented order, and has filed appropriate reports on time.

We believe these reports accurately represent the financial position at this time.

Audit Committee:

Tim Bonham

Jim Reed

Nancy Stroessner (Ex Officio)